Coventry Fire / EMS Consolidation DRAFT Unified Tax Rate v1

FY25 Net Assessed Property Values							
	CFD	CCFD	HHFD	WCFD	Total		
Residential	1,008,572,860	2,487,123,420	380,671,000	557,404,110	4,433,771,390		
Commercial	81,481,400	353,927,800	103,298,200	12,297,100	551,004,500		
Industrial	20,839,900	-	-	-	20,839,900		
Tangible	13,363,223	57,597,912	17,627,265	6,871,009	95,459,409		
Frozen	9,810,500	-	-	-	9,810,500		
Total	1,134,067,883	2,898,649,132	501,596,465	576,572,219	5,110,885,699		

FY25 Tax Rates per Thousand NAV						
	CFD	CCFD	HHFD	WCFD	Total	
Residential	1.956	1.567	1.950	1.650	1.699	
Commercial	2.930	2.352	2.930	1.673	2.531	
Industrial	2.930	-	-	-	2.930	
Tangible	2.826	1.517	1.950	1.586	1.785	
Frozen	0.911	-	-	-	0.911	

FY25 Tax Levy					
	CFD	CCFD	HHFD	WCFD	Total
Residential	1,972,769	3,897,571	742,312	919,720	7,532,372
Commercial	238,741	832,438	302,664	20,577	1,394,420
Industrial	61,061	-	-	-	61,061
Tangible	37,769	87,385	34,372	10,894	170,420
Frozen	8,933	-	-	-	8,933
Total	2,319,272	4,817,395	1,079,348	951,191	9,167,206

Solve for Unified Tax Rate				
	Total NAV	Tax Rate	Tax Levy	
Residential	4,433,771,390	2.008	8,904,402	< Solve by changing Residential Tax Rate
Commercial	551,004,500	3.012	1,659,885	
Industrial	20,839,900	3.012	62,780	
Tangible	95,459,409	3.012	287,569	
Frozen	9,810,500	2.008	19,703	
Total	5,110,885,699		10,934,337	< Solve for Total Levy Required to balance Unified Budget

Comparison to Previous Individual District Tax Rates						
	CFD	CCFD	HHFD	WCFD		
Unified Residential Tax Rate	2.008	2.008	2.008	2.008		
District Tax Rate	1.956	1.567	1.950	1.699		
% Change	3 %	28%	3 %	18%		