



Town of Coventry
Town Engineering Office
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TO: Town of Coventry Planning Commission
Douglas McLean, AICP – Director of Planning and Development

BY: Joseph Levesque, P.E. – Town Engineer

DATE: September 10, 2025

SITE: AP 69, Lot 66 & 67, and AP 70, Lot 35
Glenwood Subdivision
Coventry, RI

SUBJECT: Highwood Subdivision – Phase 5
Bond Reduction #3
Final Release

All improvements and outstanding items for Phase 5 of the Highwood Subdivision site have been completed and the bond was reviewed for release. It is recommended that the bond be fully released from its current 20% withholding.

The recommended bond reduction is as follows:

Currently Retained	\$119,114.80 (20% of Original Bond Amount)
Recommended Retention	\$0
Amount to be Released	\$119,114.80

The total amount released is \$119,114.80, which will leave a balance of \$0. Twenty percent of the bond has been withheld since November 29, 2022. Please see the attached spreadsheet dated September 10, 2025 for a detailed breakdown.